

IXONOS ADJUSTS FORECAST

Based on the company's realized turnover and operating profit for January-February as well as on the business units' order backlogs and tender prospect, Ixonos adjusts its forecast for the first-quarter of 2007 and the whole fiscal year as follows:

The turnover for the first-quarter is expected to exceed the turnover for the same period in 2006 by more than 40 percent, amounting to approximately EUR 13 million (2006: EUR 9.0 million). The operating profit percentage in the first quarter without the EUR 0.55 million one-off costs related to the change of the company name and the revamping of the corporate image is expected to be approximately 11.5 percent (2006: 10.8 percent). Taking into account the one-off costs the operating profit percentage is expected to be approximately 7.5 percent.

The turnover for the fiscal year is expected to increase by approximately 25 percent compared to 2006, amounting to EUR 48-50 million (2006: EUR 39.2 million). The operating profit percentage for the fiscal year is expected to be on the same level as in 2006 (2006: 10.1 percent) or higher. Thus, the operating profit is expected to clearly exceed that of the previous year (2006: EUR 3.9 million).

"The ongoing year has started in an excellent way. We have continued to gain market share and managed to keep up strong business growth," says Kari Happonen, President and CEO of Ixonos Plc. "We believe that both of our business units will continue to grow, boosted by our productized services with comprehensive responsibility. Despite strong growth, we have been able to maintain business profitability, which means that after the one-off costs in the first quarter, the operating profit percentage will return to the fairly good level it was on in 2006."

Ixonos is an information and communications technology service company producing flexible software development, maintenance and project management solutions that support its customers' competitiveness and risk management. Ixonos' clientele comprises leading mobile and smartphone manufacturers, mobile network suppliers and telecom operators operating on the international markets, as well as Finnish companies operating in, e.g. the finance sector.

Ixonos has offices in Helsinki, Jyväskylä, Kemi, Oulu, Rovaniemi, Salo, Tampere, Haapajärvi, Tallinn (Estonia) and Kosice (Slovakia). The Group's turnover in 2006 was EUR 39.2 million, and operating profit was EUR 3.9 million. The Group has a personnel of over 600.

Distribution:

Helsinki Stock Exchange
Main media

Additional information:

Ixonos Plc
President and CEO, Kari Happonen
phone +358 424 2231, mobile phone +358 400 700 761
kari.happonen@ixonos.com