

TIETO-X ADJUSTS ITS ESTIMATE FOR THE FINAL QUARTER

Tieto-X's turnover during the last quarter of 2004 is expected to remain at the same level as it was during the last quarter of 2003 and stand at c. 6,2 million euros (2003: 6,2 million euros). Turnover for the whole fiscal year is thereby expected to exceed substantially the previous year's turnover and to be c. 24,8 million euros and (2003: 20,2 million euros).

During the last quarter of the year operating profit before goodwill amortization is expected to be clearly lower than during the last quarter of 2003, but to remain clearly positive (2003: 1,0 million euros). The temporary weakening of profitability results from prolongation of some software development and maintenance projects and from delayed starts of a few new projects.

However, Tieto-X's operating profit before goodwill amortization for the whole fiscal year is expected to exceed substantially the previous fiscal year and stand at c. 3,0 million euros (2003: 2,5 million euros). Operating profit is expected to be c. 1,6 million euros (2003: 1,1 million euros).

NEXT REPORT

The release on Tieto-X's financial statements for period 1 January - 31 December will be published on 26 January 2005.

Tieto-X Plc
Board of Directors

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