

TIETO-X PLC STOCK EXCHANGE ANNOUNCEMENT 23 November 2004

NOTIFICATION OF CHANGE IN OWNERSHIP

Avenir Fund Management Company, pursuant to the Securities Market Act, 2 Chapter, § 9, has informed Tieto-X that Special Mutual Fund Avenir (non-UCITS) now hold more than five percent of the Tieto-X capital and votes as a result of a share transaction which took place on November 22, 2004. Special Mutual Fund Avenir's ownership of Tieto-X's share capital and votes is 5.65 per cent.

Tieto-X Plc has one share series. The company's share capital is EUR 291,348.00, and the total number of shares is 7,283,700.

TIETO-X PLC

Kari Happonen
President and CEO

ADDITIONAL INFORMATION:

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